

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

SUMMARY

2023 BUDGET

WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31

	ACTUAL 2021	BUDGET 2022	ACTUAL 11/30/2022	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 3,382,732	\$ 1,846,513	\$ 1,919,566	\$ 1,846,513	\$ 1,599,945
REVENUES					
Property taxes	1,709,904	1,029,247	1,029,855	1,029,247	1,003,565
Specific ownership tax	164,935	82,340	69,220	82,340	86,294
Interest income	2,568	500	24,517	22,000	20,000
Lottery proceeds (Conservation Trust)	44,258	44,000	40,814	44,000	44,000
Sports field fees	1,700	-	2,000	3,030	2,000
Reimbursed Expenditures	9,948	-	3,100	3,250	3,000
Miscellaneous income	585	2,000	13,838	12,000	2,000
Total revenues	1,933,898	1,158,087	1,183,343	1,195,867	1,160,859
TRANSFERS IN	243,852	-	-	-	-
Total funds available	5,560,482	3,004,600	3,102,909	3,042,380	2,760,804
EXPENDITURES					
General Fund	931,279	1,189,748	1,057,667	1,150,473	1,204,707
Debt Service Fund	1,974,590	-	-	-	-
Capital Projects Fund	491,195	520,000	310,799	291,962	795,900
Total expenditures	3,397,064	1,709,748	1,368,466	1,442,435	2,000,607
TRANSFERS OUT	(243,852)	-	-	-	-
Total expenditures and transfers out requiring appropriation	3,640,916	1,709,748	1,368,466	1,442,435	2,000,607
ENDING FUND BALANCES	\$ 1,919,566	\$ 1,294,852	\$ 1,734,443	\$ 1,599,945	\$ 760,197
EMERGENCY RESERVE	\$ 34,200	\$ 33,500	\$ 31,730	\$ 33,500	\$ 36,141
TOTAL RESERVE	\$ 34,200	\$ 33,500	\$ 28,855	\$ 33,500	\$ 36,141

No assurance provided. See summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
 WITH 2021 ACTUAL AND 2022 ESTIMATED
 For the Years Ended and Ending December 31

	ACTUAL 2021	BUDGET 2022	ACTUAL 8/31/2022	ESTIMATED 2022	BUDGET 2023
ASSESSED VALUATION - Douglas					
Residential	\$ 71,661,000	\$ 75,902,960	\$ 75,902,960	\$ 75,902,960	\$ 73,815,710
Commercial	6,198,380	6,531,820	6,531,820	6,531,820	6,531,760
Industrial	-	-	-	-	-
Natural Resources	-	-	-	-	60
State assessed	1,090,600	16,100	16,100	16,100	12,900
Vacant land	613,650	700,770	700,770	700,770	656,140
Personal property	779,360	1,875,020	1,875,020	1,875,020	1,888,420
Certified Assessed Value	\$ 80,342,990	\$ 85,026,670	\$ 85,026,670	\$ 85,026,670	\$ 82,904,990
MILL LEVY					
General	12.087	12.087	12.087	12.087	12.087
Debt Service	9.200	0.000	0.000	0.000	0.000
ARI					
Temporary Mill Levy Reduction					
Refunds and abatements	0.000	0.018	0.018	0.018	0.018
Total mill levy	21.287	12.105	12.105	12.105	12.105
PROPERTY TAXES					
General	970,903	\$ 1,027,717	1,027,727	\$ 1,027,717	\$ 1,002,073
Debt Service	739,001	\$ -	\$ -	\$ -	\$ -
ARI	-				
Temporary Mill Levy Reduction	-				
Refunds and abatements		\$ 1,530	\$ 1,530	\$ 1,530	\$ 1,492
Levied property taxes	1,709,904	1,029,248	1,029,257	1,029,248	\$ 1,003,565
Adjustments to actual/rounding					
Budgeted property taxes	\$ 1,709,904	1,029,248	\$ 1,027,727	1,029,247	\$ 1,003,565
BUDGETED PROPERTY TAXES					
General	\$ 970,231	\$ 1,029,248	\$ 1,027,727	\$ 1,029,247	\$ 1,003,565
Debt Service	738,490	-	-	-	-
	\$ 1,708,721	\$ 1,029,248	\$ 1,027,727	\$ 1,029,247	\$ 1,003,565

No assurance provided. See summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET
 WITH 2021 ACTUAL AND 2022 ESTIMATED
 For the Years Ended and Ending December 31, 2021 & 2022

	ACTUAL 2021	BUDGET 2022	ACTUAL 11/30/2022	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 559,780	\$ 524,922	\$ 523,214	\$ 524,922	\$ 508,066
REVENUES					
106320 Property taxes	970,903	1,029,247	1,029,855	1,029,247	1,003,565
106340 Specific ownership tax	164,935	82,340	69,220	82,340	86,294
106360 Interest income	442	500	7,732	7,000	5,000
106500 Other revenue	-	-	13,572	10,000	-
106800 Sports field fees	1,700	-	2,000	3,030	2,000
106802 Miscellaneous income	585	2,000	266	2,000	2,000
Total revenues	1,138,565	1,114,087	1,122,644	1,133,617	1,098,859
Total funds available	1,698,345	1,639,009	1,645,858	1,658,539	1,606,925
EXPENDITURES					
General and administrative					
107000 Accounting	55,659	60,000	53,680	59,922	60,000
107020 Auditing	5,000	6,000	5,040	5,498	6,540
107200 County Treasurer's fee	14,575	15,438	15,442	16,000	16,483
107250 Directors' fees	9,000	8,000	8,238	8,085	8,720
107350 Dues and licenses	1,053	1,400	8,404	9,168	1,526
107360 Insurance and bonds	30,613	32,000	30,479	30,500	34,880
107440 District management	157,013	130,000	132,769	144,839	110,000
107460 Legal services	72,836	70,000	86,323	94,171	76,300
107480 Miscellaneous	1,599	1,500	4,632	5,053	1,635
107481 Newsletter and postage	1,758	4,000	-	-	4,360
107580 Payroll taxes	689	710	183	200	774
107581 Election expense	-	55,000	41,308	41,308	45,000
107584 Engineering	34,308	33,000	10,111	11,030	35,970
107800 Communications/website	3,045	2,000	509	555	2,180
107809 Community events	2,168	35,000	1,400	1,527	1,700
107600 Foothills park and recreation fees	18,883	17,500	19,440	21,207	22,500
107594 Algae control	-	5,000	-	-	5,450
107611 Annual trails maintenance	-	50,000	-	-	54,500
107801 Graffiti removal/ vandalism	2,174	3,500	4,460	4,865	3,815
107595 Landscape contract	170,530	186,700	167,282	161,336	171,335
107593 Landscape irrigation maintenance	55,049	49,500	158,765	187,937	53,995
107585 Landscape maintenance & repairs	16,947	15,000	42,973	46,880	16,350
107592 Landscape weed control	33,990	34,000	48,312	52,703	48,000
107589 Mosquito control	10,500	18,000	11,500	12,545	10,000
107702 Nonpotable water purchase usage	84,380	82,000	61,700	67,309	89,380
107620 Open space maintenance / fire mitigation	-	25,000	-	-	27,250
68050 Portable restrooms	7,102	7,000	7,648	8,343	7,630
107586 Playground repairs and maintenance	6,700	15,000	-	-	16,350
107582 General repairs and maintenance	29,126	10,000	8,672	9,460	10,900
107610 Seasonal lights	8,850	14,000	-	10,000	15,260
107802 Skate Park maintenance	-	5,000	2,650	2,891	15,000
107570 Security	171	-	201	219	239
107596 Snow removal	38,790	50,000	44,458	48,458	54,500
107597 Tree maintenance	44,325	93,500	52,082	56,817	70,000
107808 Tree spraying	-	40,000	-	-	-
107601 Traffic and safety control	-	-	-	-	-
107701 Utilities	14,446	15,000	19,617	21,400	23,112
68090 Pond Maintenance	-	-	5,050	5,509	5,509
52000 Computer & Software Expenses	-	-	735	802	425
58200 Banking & Credit Card Fees	-	-	15	16	-
62020 Utility Locate	-	-	3,591	3,918	4,000
80,030 Spillway/Embankment	-	-	-	-	-
107890 Contingency	-	48,752	-	-	53,140
Total expenditures	931,279	1,189,748	1,057,667	1,150,473	1,204,707
Total expenditures and transfers out requiring appropriation	1,175,131	1,189,748	1,057,663	1,150,473	1,204,707
ENDING FUND BALANCE	\$ 523,214	\$ 449,261	\$ 588,195	\$ 508,066	\$ 402,218
EMERGENCY RESERVE	\$ 34,200	\$ 33,500	\$ 31,730	\$ 33,500	\$ 36,141
TOTAL RESERVE	\$ 34,200	\$ 33,500	\$ 28,855	\$ 33,500	\$ 36,141

No assurance provided. See summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2023 BUDGET

WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31, 2021 & 2022

	ACTUAL 2021	BUDGET 2022	ACTUAL 11/30/2022	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 1,593,341	\$ 1,321,591	\$ 1,396,352	\$ 1,321,591	\$ 1,091,879
REVENUES					
Lottery proceeds	44,258	44,000	40,814	44,000	44,000
Interest income	-	-	16,781	15,000	15,000
Reimbursed expenditures	9,948	-	3,100	3,250	3,000
Total revenues	54,206	44,000	60,695	62,250	62,000
Total funds available	1,887,547	1,365,591	1,457,047	1,383,841	1,153,879
EXPENDITURES					
General and Administrative					
Accounting	2,188	3,500	2,317	2,528	3,815
Contingency	-	55,700	-	-	60,713
District management	76,243	47,800	5,485	5,984	52,102
Engineering	3,332	-	1,672	1,824	-
Legal services	14,415	25,000	4,420	4,821	27,250
Miscellaneous	-	-	-	-	-
Employer Payroll Taxes	-	-	423	461	500
Capital Projects					
New playground	-	100,000	4,000	4,000	350,000
Monument sign	-	70,000	-	-	-
Plant nursery	-	45,000	36,010	14,172	10,000
Baseball field improvements	17,750	5,000	-	-	-
Irrigation upgrades/replacement	84,280	-	-	-	100,000
Trails/bike path	-	55,000	172,081	172,081	59,950
Spillway / embankment	164,901	30,000	27,320	27,320	-
Water rights enhancements	17,317	33,000	-	-	35,970
Master plan	110,769	50,000	16,935	18,475	54,500
Skate Park Maintenance	-	-	-	-	-
General Repairs & Maintenance	-	-	1,757	1,916	2,100
Tree Care Expense	-	-	12,100	12,100	12,000
Landscape Repairs & Maintenance	-	-	26,280	26,280	27,000
Capital outlay	-	-	-	-	-
Total expenditures	491,195	520,000	310,799	291,962	795,900
Total expenditures and transfers out requiring appropriation	491,195	520,000	310,799	291,962	795,900
ENDING FUND BALANCE	\$ 1,396,352	\$ 845,591	\$ 1,146,248	\$ 1,091,879	\$ 357,979

No assurance provided. See summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2021	BUDGET 2022	ACTUAL 8/31/2022	ESTIMATED 2023	BUDGET 2022
BEGINNING FUND BALANCE	\$ 1,229,611	\$ -	\$ -	\$ -	\$ -
REVENUES					
206320 Property taxes	739,001	-	-	-	-
206360 Interest income	2,126	-	4	-	-
Total revenues	<u>741,127</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>
TRANSFERS IN					
206900 Transfers from other funds	<u>3,852</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>1,974,590</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
207825 Bond interest - Series 1993	45,704	-	-	-	-
207826 Bond interest - Series 2014	29,537	-	-	-	-
207833 Bond principal - Series 1993	429,555	-	-	-	-
207830 Bond principal - Series 2014	1,455,000	-	-	-	-
207200 County Treasurer's fee	11,094	-	-	-	-
207890 Contingency	-	-	-	-	-
207591 Paying agent fees	3,700	-	-	-	-
Total expenditures	<u>1,974,590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,974,590</u>	<u>-</u>	<u>(4)</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.